



NAILBOURNE COMMUNITY STORE ASSOCIATION LTD (NCS)

UNSECURED LOAN NOTES

TERMS

- 1 The nominal term is seven years. This is because of the two-stage nature of the project i.e. the temporary shop and then the creation of a permanent facility
All or part of the above loan may be repaid from time to time but only at the sole discretion of the Committee of Management of the Association and when the financial circumstances permit such repayment prudently to be made.
- 2 The loan is interest free for its duration.
- 3 Under the rules of Industrial & Provident Societies an unsecured loan note does not carry a vote at a general company meeting.
You will need to own a share to have a vote although you are entitled to speak.
- 4 A minimum loan amount is £100 (One hundred pounds)
- 5 You must be 18 years of age or over to be eligible to become a loan note holder.

As with any loan please remember that there is an element of risk involved.

Once a loan is agreed, and in place, please contact the Secretary should you require any information concerning the company.

Amount of loan £..... (.....pounds)

Please sign Date.....

**Please complete the details below in BLOCK CAPITALS and return it to: -
The Secretary, NCS Ltd., 4 The Grove, BARHAM, Canterbury, Kent. CT4 6PP.**

LAST NAME TITLE(Mr/Ms/Mrs etc)

FIRST NAME.....

ADDRESS.....

.....POST CODE.....

E-MAIL ADDRESS TEL. No.....